

THE LODGING HOUSE MISSION

(A COMPANY LIMITED BY GUARANTEE)

Opening Doors to a Brighter Future for Glasgow's Homeless

REPORT AND FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2019

Scottish Charity SC017283

Company Number SC225199

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS

E Mackie	Chairman
L Ashmole	
Rev G Cowie	
Rev L Reddick	
R Findlay	
B Normand	
JAM Smeaton	
S Smith	
Rev R Sturrock	Vice Chairman

MANAGER

S Mitchell

SECRETARY, REGISTERED OFFICE AND OPERATIONAL ADDRESS

J A M Smeaton,
35 East Campbell Street, Glasgow, G1 5DT

CHARITY REGISTRATION NUMBER SC017283

COMPANY REGISTRATION NUMBER SC225199

BANKERS

Clydesdale Bank PLC,
66 Queen Street, Glasgow G1 3DS

INDEPENDENT EXAMINER

Wylie & Bisset LLP, Chartered Accountants,
168 Bath Street, Glasgow G2 4TP

LAW AGENTS

Law at Work Ltd.
205 West George, Street, Glasgow G2 2LW

Dentons UK and Middle East, LLP
1 George Square, Glasgow G2 1AL

STRUCTURE AND GOVERNANCE

The Lodging House Mission (“the LHM”) is a Company limited by guarantee which is governed by its Memorandum and Articles of Association dated 12th November 2001.

There are 34 members who, in the event of the Company going into liquidation, are obliged to guarantee payment of £1. A list of those members is available from the Secretary at the Registered Office.

Whilst, the LHM has operated as a stand-alone entity since 2001 there remains a very close relationship with the Presbytery of Glasgow of the Church of Scotland (“the Presbytery”) which had hitherto conducted its affairs. Through the Presbytery, the LHM continues to enjoy free occupancy of its premises as well as financial support for its Chaplain.

The Board shall have a minimum number of 3 Directors of whom one third shall be members of the Presbytery and either the Chairman or any Vice-Chairman shall be members of the Presbytery.

The present Directors are as listed on page 1. All Directors held office throughout 2019, and to the date of this report.

The composition of the Board will remain subject to annual review and potential candidates will be sought on the basis of their eligibility, personal competence and professional skills. New Directors are provided with briefing sessions by the Chairman and/or Company Secretary as well as the Project Manager to explain the objectives, workings and ethos of the LHM including a familiarisation tour. All Directors are encouraged to attend relevant training courses. The Board meets a minimum of four times a year in addition to which other committees meet as required.

The Manager is appointed by the Board to manage the day to day operations of the LHM. Operational Risk Management is reviewed by him and his management team on a regular basis as well as on an activity-by-activity basis. Financial Risk Management is presently covered by the Chairman and the Company Secretary.

DIRECTORS’ RESPONSIBILITIES

The trustees (who are also directors of Lodging House Mission for the purposes of company law) are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STRUCTURE AND GOVERNANCE (continued)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The LHM's principal objects are to relieve exclusion and to alleviate the living conditions of those vulnerable to homelessness as well as those suffering from social isolation in Glasgow by providing a range of services meeting their varied needs thus enabling them to find ways to reintegrate into mainstream society. All this is encapsulated in the following mission statement:-

Our mission is to reduce the harm caused by homelessness, social exclusion and poverty in Glasgow by providing a safe, welcoming place where service users can meet in a non judgemental environment and benefit from Food, Activities, Chaplaincy, Education and Support (FACES) services.

Chairman's Report 2019

This year has once again been a year of progress and change at LHM. Our volunteer manager of five years, Gus Smeaton stepped down into well-earned retirement. We owe Gus a huge debt of gratitude for driving LHM forward during his tenure and steering a very safe course through sometimes choppy financial waters. I am delighted to report that although Gus has retired as centre manager, he remains on the Board and continues to look after our finances.

Gus's replacement as manager is Stephen Mitchell who joined us in the summer from The Marie Trust where he had a similar role. Stephen's experience has been clear to all in the professional manner with which he has settled into his new position. We are delighted to have secured his services.

I am also pleased to announce the arrival of Claire Herbert as our new Chaplain. The post had been vacant since the departure of Gus MacKay. Claire brings with her a wealth of experience and already her presence within the LHM community has had a very positive impact. Claire's ordination as Deaconess, held in the LHM sanctuary in November, was a very moving service attended by many friends and colleagues of the wider LHM community.

Our core business of feeding the homeless and socially excluded continues, as before, every day of the year. We also provide additional support in many areas, which could not be carried out without the dedication of our staff and the assistance of our army of volunteers, all of whom are essential to the continued delivery of our services. We very much appreciate their commitment. We have also been pleased to host the winter night shelter once again this year.

On the property front we continue to maintain and improve where we can and we have high hopes that in the coming year we will have overcome the bureaucratic obstacles and finally achieved full disabled access to the first floor of our main building.

With the benefit of a generous legacy we have been able to purchase our first flat in line with the principles of the Housing First international initiative. This initiative recognises that those most in need of a safe home to combat their chaotic life style are also often the individuals who do not qualify through traditional statutory provision. Accordingly a tenant has been selected from within the LHM community whom we believe is an appropriate recipient and the flat is now occupied. As a new venture for LHM we will be monitoring closely and hoping for successful results such that we might repeat the process if opportunity and funds permit.

Looking forward, the LHM team of staff and volunteers are in good heart and ready to face the challenges of 2020.

Ewen T. Mackie
Chairman

FINANCIAL REVIEW

Churches, Individuals and Trusts continued the wonderful financial and other support which they have given for many years. We are both blessed and proud to have supporters who have provided for us year on year.

In financial terms, 2019 was another successful year. We reported a surplus of £172,322 in our General (Unrestricted) account which included donations from Churches, Individuals and Charitable Trusts beyond forecast.

Overheads were again tightly controlled and the food donations from new and existing sources allowed further cost savings.

It should be stated that the £172k surplus includes £80k of legacy income and a paper gain of £31k when our investment was revalued. Accordingly, a more realistic view of our day to day operation is a surplus of £61k.

This includes a one-off grant of £55k which will not repeat. This does emphasise the need to reach as many donors as possible and to continue to tightly control expenditure.

Nevertheless, we are delighted to receive the £80k legacy income which will allow our exciting new homeless project to move forward (see Chairman's report).

There will always be financial challenges in running an operation of this size. However, because of our Individual and Trust donors, we leave 2019 in optimistic mood and look forward to the necessary funding being available to satisfy the increasing demands of the charity.

Reserves

Our policy is to maintain working capital of at least 9 months estimated operating costs which equates to £281,519, in addition to the funds held in the designated and restricted accounts. At the year end the level of free reserves is £257,364, this is made up of total unrestricted funds of £624,681 less amounts held in fixed assets and investments of £367,317. The free reserves represents approximately 8.2 months of working capital which is marginally below target level of 9.0 .

Legacy Income

We are grateful, and blessed, to receive legacy income. Because of the nature of these gifts, we endeavour to use the funds for development, refurbishment and to meet our long term objectives. This year, we have again managed to meet our running costs without impinging on our legacy funds and accordingly, all of these gifts will be applied to development and improvement in the facilities available to our Service Users.

VOLUNTEERS

Volunteers provide an invaluable service to our organisation, and we could not provide the facilities we do, without their help. Volunteers supplement the work of our full time employees in the kitchen, learning centre, main hall and in our educational activities.

Other volunteers represent us in their own church and play a very important role in publicising our activities, and in procuring monetary and other gifts.


We are also aware of, and grateful to, the many ambassadors who do not hold official positions, but who continually bring our cause to others.

KEY MANAGEMENT PERSONNEL REMUNERATION

The Trustees consider that the board of directors and the Manager comprise the key management personnel of the charity, in charge of directing and controlling the operation on a day to day basis. No Trustee received remuneration or expenses in the year.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, and in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Directors and signed on their behalf by:



EwenMackie

Date 11th March 2020

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF LODGING HOUSE 7
MISSION FOR THE YEAR ENDED 31 DECEMBER 2019**

I report on the accounts of the charity for the year ended 31 December 2019, which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jenny Simpson BSc (Hons) FCA DChA
Wylie & Bisset LLP
Chartered Accountants
168 Bath Street
Glasgow
G2 4TP

Date: ...18 March 2020

The Lodging House Mission
(A Company Limited by Guarantee)
Statement of Financial Activities
(Including an income and expenditure account)
For the year ended 31 December 2019

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	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Income and Endowments from;							
Donations and grants	2	295,236	89,022	384,258	342,658	111,972	454,630
Charitable Activities		0	3,079	3,079	0	2,461	2,461
Other trading activities		17,849	0	17,849	16,583	0	16,583
Investments	3	4,731	0	4,731	5,301	0	5,301
Other incoming resources		407	0	407	5,320	0	5,320
		<u>318,223</u>	<u>92,101</u>	<u>410,324</u>	<u>369,862</u>	<u>114,433</u>	<u>484,295</u>
Legacies		80,559	0	80,559	13,086		13,086
Total		<u>398,782</u>	<u>92,101</u>	<u>490,883</u>	<u>382,948</u>	<u>114,433</u>	<u>497,381</u>
Expenditure on;							
Raising funds							
Raising donations and legacies	4	20,948	0	20,948	31,265	0	31,265
Charitable activities	5	236,610	93,606	330,216	289,853	72,145	361,998
Total		<u>257,558</u>	<u>93,606</u>	<u>351,164</u>	<u>321,118</u>	<u>72,145</u>	<u>393,263</u>
Net income / (expenditure)		<u>141,224</u>	<u>(1,505)</u>	<u>139,719</u>	<u>61,830</u>	<u>42,288</u>	<u>104,118</u>
Other Recognised Gains / (Losses)							
Investments - unrealised gains		31,098	0	31,098	(8,197)	0	(8,197)
		<u>31,098</u>	<u>0</u>	<u>31,098</u>	<u>(8,197)</u>	<u>0</u>	<u>(8,197)</u>
Net Movement in Funds		<u>172,322</u>	<u>(1,505)</u>	<u>170,817</u>	<u>53,633</u>	<u>42,288</u>	<u>95,921</u>
Funds reconciliation							
Total funds brought forward	16, 17	624,359	106,607	730,966	570,726	64,319	635,045
Total funds carried forward	16, 17	<u>796,681</u>	<u>105,102</u>	<u>901,783</u>	<u>624,359</u>	<u>106,607</u>	<u>730,966</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)
BALANCE SHEET AT 31ST DECEMBER**

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	Notes	£	2019 £	2018 £
Fixed Assets	11		94,416	32,690
Investments	12		272,901	241,803
Net Current Assets				
Debtors	13	26,599		22,826
Cash in Bank and on Hand		<u>556,129</u>		<u>464,908</u>
		582,728		487,734
Less: Creditors: amounts falling within one year	14	<u>48,262</u>		<u>31,261</u>
			534,466	456,473
NET ASSETS			<u>901,783</u>	<u>730,966</u>
Represented by:-				
Unrestricted Funds	17			
Designated Funds		172,000		102,000
General Funds		<u>624,681</u>		<u>522,359</u>
			796,681	624,359
Restricted Funds	16		105,102	106,607
TOTAL FUNDS			<u>901,783</u>	<u>730,966</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

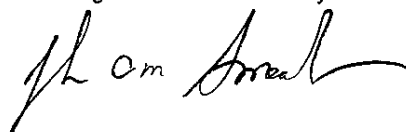
For the year ended 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the trustees on 11th March 2019 and signed on their behalf by



Ewen Mackie
Chairman



John A M Smeaton
Director

Company Number:

SC225199

1 ACCOUNTING POLICIES

Basis of Preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

No cash flow statement has been prepared as permitted in line with exemptions available under the FRS 102 SORP.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in notes 16 and 17.

Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

NOTES TO THE ACCOUNTS – YEAR TO 31ST DECEMBER 2019

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Income from government and other grants, whether ‘capital’ or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met.

Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to the note below.

- Costs of raising funds comprise the costs of commercial trading including investment management costs and certain legal fees and their associated support costs;
- Expenditure on charitable activities includes all the costs relating thereto whether allocate directly or in essential support of fulfilling the LHM’s stated objectives, and other activities undertaken to further the purposes of the charity and their associated support costs;

Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

NOTES TO THE ACCOUNTS – YEAR TO 31ST DECEMBER 2019

Tangible fixed assets and depreciation

All such assets costing in excess of £5,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Minibus	25% straight line
Fixtures & Fittings	20% straight line
Property	Not depreciated

No depreciation has been charged on the property, on the basis the property will be maintained to a sufficient standard and will withhold its value.

Pension Scheme

The charity made £15,425 of contributions to the pension plan operated by Scottish Widows on behalf of the employees (2018: £14,295).

Taxation

The company is a charitable company within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Charitable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Legal Status

The LHM is a Company limited by guarantee which is governed by its Memorandum and Articles of Association dated 12th November 2001. In the event of the LHM going into liquidation, the members are each obliged to guarantee payment of £1.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

	Unrestricted Revenue £	Restricted Revenue £	2019 Total £	2018 Total £	
2 Voluntary Income					
Donations					
Individual Churches	59,249	0	59,249	70,729	
Individuals and Meal Vouchers	122,377	15,196	137,573	125,082	
Trusts and Organisations	113,610	73,826	187,436	258,819	
	<u>295,236</u>	<u>89,022</u>	<u>384,258</u>	<u>454,630</u>	
3 Investment Income					
Bank and Other Interest	4,731	0	4,731	5,301	
	<u>4,731</u>	<u>0</u>	<u>4,731</u>	<u>5,301</u>	
4 Raising Donations and Legacies					
	Direct costs £	Support costs £			
Fundraising Costs	144	16,871	17,015	24,359	
Fundraising events	3,933	0	3,933	6,906	
	<u>4,077</u>	<u>16,871</u>	<u>20,948</u>	<u>31,265</u>	
5 Charitable Activity Expenditure					
Staff costs	188,894	34,087	222,981	206,847	
Property costs	0	41,705	41,705	47,698	
Administration	0	10,816	10,816	14,222	
Provisions & Catering	21,082	0	21,082	18,415	
Education & Activities	6,916	0	6,916	6,094	
Governance	4,951	9,920	14,871	12,916	
	<u>221,843</u>	<u>96,528</u>	<u>318,371</u>	<u>306,192</u>	
Church Refurbishment	11,845	0	11,845	55,806	
	<u>233,688</u>	<u>96,528</u>	<u>330,216</u>	<u>361,998</u>	
6 Governance Costs					
Staff costs	0	9,920	9,920	9,042	
Ind. Examiners' Remuneration	1,218	0	1,218	1,188	
Miscellaneous	3,733	0	3,733	2,686	
	<u>4,951</u>	<u>9,920</u>	<u>14,871</u>	<u>12,916</u>	
7 Support Costs				2019 Total	
	Fundraising	Charitable	Governance		
Staff costs	3,900	34,087	9,920	47,907	Time
Property costs	8,650	41,705	0	50,355	Space
Administration	4,321	10,816	0	15,137	Usage
	<u>16,871</u>	<u>86,608</u>	<u>9,920</u>	<u>113,399</u>	

	2019	2018
8 Net income for the year	Total	Total
The surplus is stated after charging:	£	£
Independent Examiners fee	1,218	1,188
Depreciation	9,444	5,454
	<u> </u>	<u> </u>
9 Staff Costs and Numbers		
Salaries	200,857	185,303
Social security costs	12,798	11,199
Other pension costs	15,425	14,295
Training and miscellaneous	7,721	8,035
	<u>236,801</u>	<u>218,832</u>

No employee received more than £60,000 per annum (2018: £nil)

The average number of employees during the year was 8 8

10 Directors

No Director received any remuneration or travelling expenses (2018: None).

Directors may have made donations anonymously to the charity. This is not recorded.

Directors may have waived expenses incurred on behalf of the charity. This is not recorded.

11 Tangible Fixed Assets

	Property	Minibus	Fixtures	Total
Cost	£	£	£	£
At 1st January 2019	0	31,930	68,115	100,045
Additions during year	71,170	0	0	71,170
Disposals during year	0	0	0	0
At 31st December 2019	<u>71,170</u>	<u>31,930</u>	<u>68,115</u>	<u>171,215</u>
Depreciation				
At 1st January 2019	0	3,992	63,363	67,355
Disposals during year	0	0	0	0
Charge for year	0	7,982	1,462	9,444
At 31st December 2019	<u>0</u>	<u>11,974</u>	<u>64,825</u>	<u>76,799</u>
Net book value				
At 31st December 2019	<u>71,170</u>	<u>19,956</u>	<u>3,290</u>	<u>94,416</u>
At 31st December 2018	<u>0</u>	<u>27,938</u>	<u>4,752</u>	<u>32,690</u>
The net book value at 31st December 2019 represents assets used for:-				
Direct charitable purposes	<u>71,170</u>	<u>19,956</u>	<u>3,290</u>	<u>94,416</u>
	<u>71,170</u>	<u>19,956</u>	<u>3,290</u>	<u>94,416</u>

	2019 Total £	2018 Total £
12 Investments		
Market value at 1st January 2019	241,803	250,000
Add: net gain/(loss) on revaluation	31,098	(8,197)
Market value as at 31/12/2019	<u>272,901</u>	<u>241,803</u>
13 Debtors		
Prepayments	9,527	9,339
Accrued income	17,072	13,487
	<u>26,599</u>	<u>22,826</u>
14 Creditors: Amounts falling due within one year		
Creditors	1,079	252
Other taxes and social security costs	7,901	5,783
Accruals	6,282	10,226
Deferred Income (note 15)	33,000	15,000
	<u>48,262</u>	<u>31,261</u>

15 Deferred Income

	2019 £	2018 £
Balance as at 1 January 2019	15,000	0
Amount released to income	(15,000)	0
Deferred in the year	33,000	15,000
Balance as at 31 December 2019	<u>33,000</u>	<u>15,000</u>

Deferred income in the current year relates to a 2019/20 grant received in advance.

16 Restricted Funds

At 31st December 2018	Movement in Funds				Balance at 31-Dec-18
	Balance at 01-Jan-18	Incoming Resources	Expenditure	Gains/(Losses)	
	£	£	£	£	
External Railings	1,505	0	0	0	1,505
Sunday Opening	16,472	0	16,472	0	0
Pavement Group	6,240	0	6,240	0	0
Disabled Access	0	65,000	0	0	65,000
Seat at the Table	0	13,170	13,170	0	0
Prov of hot meals	0	3,613	3,613	0	0
Weekend Opening	0	27,655	27,655	0	0
Maintenance	0	4,995	4,995	0	0
Property Expenses	40,102	0	0	0	40,102
	<u>64,319</u>	<u>114,433</u>	<u>72,145</u>	<u>0</u>	<u>106,607</u>

At 31st December 2019	Movement in Funds				Balance at 31-Dec-19
	Balance at 01-Jan-19	Incoming Resources	Expenditure	Gains/(Losses)	
	£	£	£	£	
External Railings	1,505	0	1,505	0	0
Entrance works	0	3,000	3,000	0	0
Salary Support Worker	0	15,000	15,000	0	0
Disabled Access	65,000	0	0	0	65,000
Seat at the Table	0	13,002	13,002	0	0
Prov of meals	0	5,273	5,273	0	0
Weekend Opening	0	55,310	55,310	0	0
Equipment	0	516	516	0	0
Property Expenses	40,102	0	0	0	40,102
	<u>106,607</u>	<u>92,101</u>	<u>93,606</u>	<u>0</u>	<u>105,102</u>

16 Fund Descriptions

- The External Railings Fund was created by a donation towards the cost of installing external railings.
- The Sunday Opening Fund represents monies received to open on a Sunday.
- The Pavement group is an activity to teach life skills to our Service Users.
- The Disabled Access fund is to allow access to the first floor of the building.
- The Seat at the Table Fund contributes to food provision.
- The Provision of Hot Meals Fund represents income received towards food costs.
- The Weekend Opening Fund provides for opening on a Saturday and Sunday.
- The Maintenance Fund pays for specific items of equipment throughout the year.
- The Property Expenses Fund was provided by the Church of Scotland to cover property expenses when the liability for these passed to the Lodging House Mission.
- The Entrance works was a project to renew and upgrade the main entrance door.
- The Salary Support Worker fund contributes to the cost of our full time support worker.
- The Equipment fund purchased 2 mobile trolleys for ease of food handling.

17 Unrestricted Funds

At 31st December 2018	Movement in Funds				Balance at 31-Dec-18
	Balance at 01-Jan-18 £	Incoming Resources £	Expenditure £	Gains/(Losses) £	
General charitable funds	450,726	382,948	303,118	(8,197)	522,359
Designated funds	120,000	0	18,000	0	102,000
	<u>570,726</u>	<u>382,948</u>	<u>321,118</u>	<u>(8,197)</u>	<u>624,359</u>

Unrestricted Funds

At 31st December 2019	Movement in Funds				Balance at 31-Dec-19
	Balance at 01-Jan-19 £	Incoming Resources £	Expenditure £	Gains/(Losses) £	
General charitable funds	522,359	328,782	257,558	31,098	624,681
Designated funds	102,000	70,000	0	0	172,000
	<u>624,359</u>	<u>398,782</u>	<u>257,558</u>	<u>31,098</u>	<u>796,681</u>

The designated funds comprise	Est. spend
Provision to meet the estimated cost of outstanding 42,000 maintenance, per external survey.	2020/2021
45,000 Remainder of the cost of disabled access	2020
85,000 Purchase of second property for homeless purposes	2020
<u>172,000</u>	

18 Analysis of Net Assets between Funds

At 31st December 2018	Tangible Fixed Assets		Debtors £	Cash at bank and in hand £	Current Liabilities £	Total £
	£	Investment £				
Restricted funds	0	0	0	106,607	(0)	106,607
Unrestricted funds	32,690	241,803	22,826	358,301	(31,261)	624,359
	<u>32,690</u>	<u>241,803</u>	<u>22,826</u>	<u>464,908</u>	<u>(31,261)</u>	<u>730,966</u>

At 31st December 2019	Tangible Fixed Assets		Debtors £	Cash at bank and in hand £	Current Liabilities £	Total £
	£	Investment £				
Restricted funds	0	0	0	105,102	(0)	105,102
Unrestricted funds	94,416	272,901	26,599	451,027	(48,262)	796,681
	<u>94,416</u>	<u>272,901</u>	<u>26,599</u>	<u>556,129</u>	<u>(48,262)</u>	<u>901,783</u>

19 Lease Commitments

There are no capital or lease commitments or post balance sheet events which require to be reported.